



*Massachusetts Workers' Compensation
Assigned Risk Pool*

April 28, 2026

**MASSACHUSETTS WORKERS' COMPENSATION
ASSIGNED RISK POOL**

SPECIAL BULLETIN NO. 04-26

UPDATED INFORMATION ON RESIDUAL MARKET SHARE

The information in this bi-monthly Special Bulletin is provided as an indicator of the directional movement of the "Residual Market Share" which, as used in this report, is defined as:

$$\text{Residual Market Share} = (\text{SC}_{\text{wp}} + \text{VDAC}_{\text{wp}}) / (\text{SC}_{\text{wp}} + \text{VDAC}_{\text{wp}} + \text{VOL}_{\text{wp}})$$

- SC_{wp}** - Servicing Carrier Written Premiums
- VDAC_{wp}** - Voluntary Direct Assignment Written Premiums
- VOL_{wp}** - Voluntary Written Premiums

The basis for the written premiums used in this report is the sum of Standard Premium plus ARAP plus Expense Constant as contained in the WCRIBMA's Policy File Information System which reflects reported estimated values as of policy issuance.

The estimated policy year ultimate residual market share for the 12 months ending February 28, 2026 is 11.7%.

12 Month Interval	Policy Counts		Written Premium (\$ thousands)		Development Factor		Estimated Ultimate Written Premium ± (\$ thousands)		Estimated Ultimate Residual Market Share
	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	Voluntary	Residual Market	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(4)x(6)	(9)=(5)x(7)	(10)=(9)/[(8)+(9)]
Mar-22 - Feb-23	244,253	40,068	1,334,971	205,353	1.050	1.050	1,401,720	215,620	13.3%
Mar-23 - Feb-24	254,155	37,587	1,315,048	190,495	1.050	1.050	1,380,801	200,020	12.7%
Mar-24 - Feb-25	260,988	35,575	1,240,840	171,271	1.050	1.050	1,302,882	179,835	12.1%
Mar-25 - Feb-26	259,390	33,199	1,228,493	164,083	1.059	1.049	1,301,243	172,156	11.7%

The estimated ultimate market shares for the January and February policy months of 2022 through 2026 are as follows.

Month (1)	Policy Counts		Written Premium (\$ thousands)		Development Factor		Estimated Ultimate Written Premium ± (\$ thousands)		Estimated Ultimate Residual Market Share (10)=(9)/[(8)+(9)]
	Voluntary (2)	Residual Market (3)	Voluntary (4)	Residual Market (5)	Voluntary (6)	Residual Market (7)	Voluntary (8)=(4)x(6)	Residual Market (9)=(5)x(7)	
Jan-23	23,410	3,297	234,491	25,649	1.050	1.050	246,216	26,931	9.9%
Jan-24	25,350	3,153	219,287	22,811	1.050	1.050	230,251	23,952	9.4%
Jan-25	23,526	2,992	204,097	19,599	1.059	1.043	216,078	20,440	8.6%
Jan-26	23,198	2,774	206,734	19,249	1.064	1.054	220,056	20,294	8.4%
Feb-23	65,453	2,915	77,478	12,004	1.050	1.050	81,352	12,604	13.4%
Feb-24	66,930	2,910	72,939	12,208	1.050	1.050	76,586	12,818	14.3%
Feb-25	70,294	2,689	71,864	10,638	1.062	1.041	76,339	11,071	12.7%
Feb-26	70,133	2,411	72,303	10,519	1.064	1.050	76,931	11,044	12.6%

± Estimated Ultimate Written Premium incorporates an estimate of subsequent audit premium as reflected in the development factor. Scheduled review and adjustments are being made to the development factors as a policy year develops.

Similar ratios calculated using written premium at the Annual Statement Basis as reported on the Aggregate Financial Calls would tend to be higher because of the impact of deviations and schedule rating.

Policy Year	Estimated Ultimate Residual Market Share	Calendar Year	Residual Market Share Based on Annual Statement Data
2022	13.6%	2022	17.2%
2023	12.6%	2023	15.2%
2024	12.3%	2024	14.3%
2025	11.7%	2025*	14.0%

*Preliminary Data

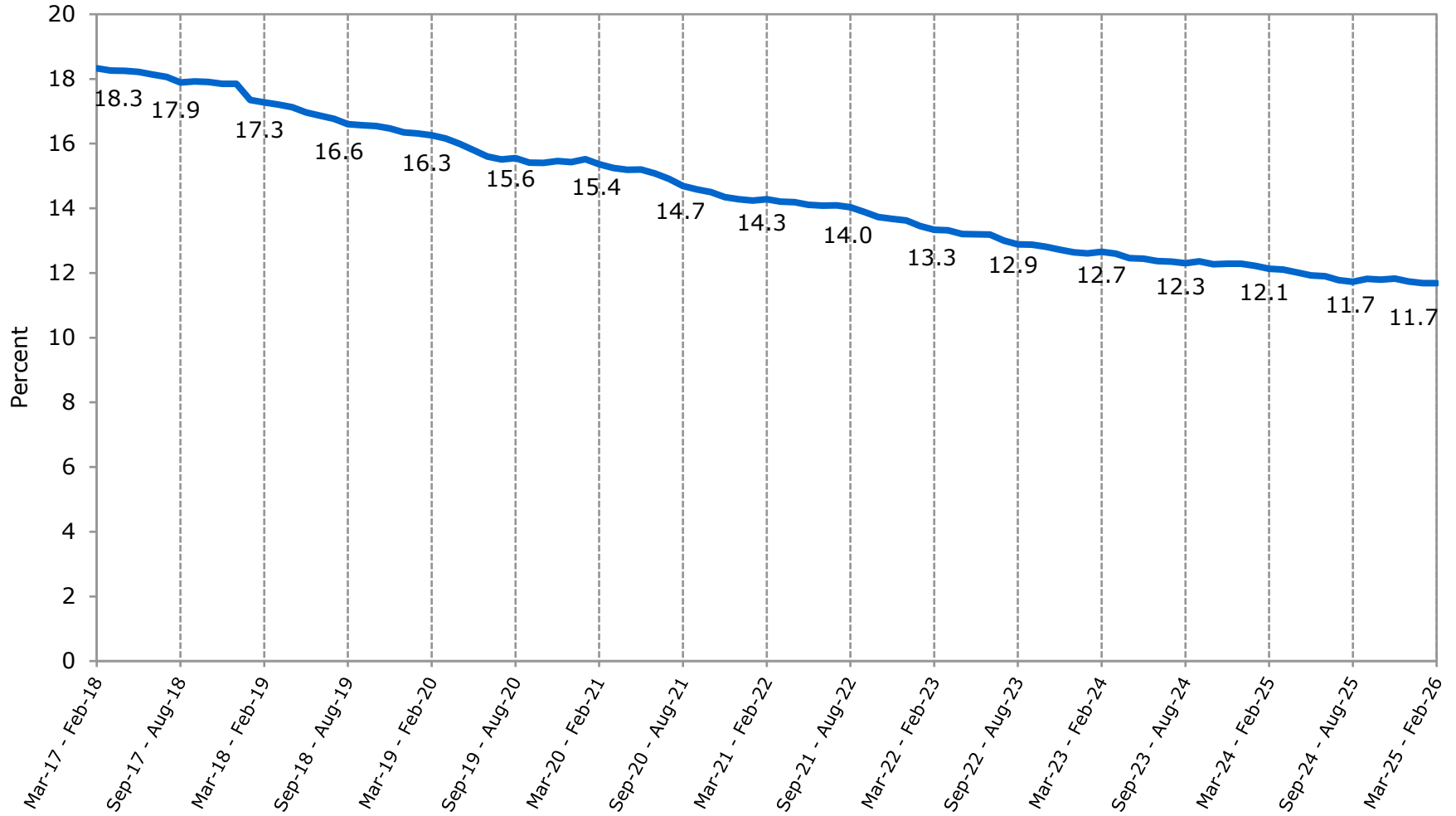
Please contact Christine Cronin at 617-646-7544 or ccronin@wcribma.org or Laura Kirchberg at 617-646-7526 or lkirchberg@wcribma.org with any questions.

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Massachusetts Workers' Compensation Estimated Ultimate Residual Market Share - 12 Month Moving Average

(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)

Data as of 4/15/26



Massachusetts Workers' Compensation Estimated Ultimate Residual Market Share by Month

(Servicing Carrier + VDAC) / (Servicing Carrier + VDAC + Voluntary)
Data as of 4/15/26

